

# PADDOCK WOOD TOWN COUNCIL

The Podmore Building, St Andrew's Road, Paddock Wood, TN12 6HT

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## MINUTES OF A MEETING OF THE FINANCE COMMITTEE HELD on Monday 11<sup>th</sup> January 2021, at 7.30 pm via Zoom.

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PRESENT: Cllr M Flashman, in the chair  
Cllrs R Atkins, R. Moon, R. Turk, C. Williams

IN ATTENDANCE: Mrs N Reay, Town Clerk  
2 residents

APOLOGIES: Cllr S Hamilton, E Thomas

### F18 **DECLARATIONS OF INTEREST**

There were no declarations of interest.

### F19 **MINUTES OF THE PREVIOUS MEETING**

The minutes of the meeting held on 23<sup>rd</sup> November 2020 were APPROVED.

### F20 **MATTERS ARISING FROM THE PREVIOUS MINUTES**

- a) F15 b) – the notice of completion of audit had been displayed on the website and town council notice board for the required 14 days.
- b) F17 – the contracts list, which was missed off the previous agenda was attached for members information

### F21 **BUDGET 2021/22**

Members reviewed the budget figures and accompanying notes.

The following queries were raised:

- Was £4,000 sufficient for the grant funds? The Clerk advised that uptake was limited from local groups and the full amount was rarely used.
- The rates relief from the Day Centre had been removed – the Day Centre had previously had charitable status on the Day Centre rates. However, TWBC had determined that it did not qualify as the Town Council was not a charity and full rates were therefore due.
- Concern about using the reserve fund for the tennis courts – the clerk referred members to the resolution passed on the 23<sup>rd</sup> November 2020 at which it was agreed that the fund would be used.
- The income for Green Lane pitches was only showing £100 – the clerk advised this was an error and should have been £1,000. The figures would be amended.
- Was the existing £60,000 allocated for the community centre fund sufficient to cover the PWLB repayments? The Clerk advised that at current rates it was sufficient.
- If the £60,000 for the community centre loan was removed, then the precept could be further reduced.

Cllr Flashman proposed, Cllr Williams seconded:

*That the attached budget figures should be approved.*

CARRIED 4 in favour (Cllrs Flashman, Moon, Turk, Williams) 1 Against (Cllr Atkins)

F22

**PRECEPT**

The precept was calculated as follows (The figures were amended to take into account the £900 error on the income for 2021/22:

Total budget	£535,589.00
Carry over from 2020	-£24,996.00
Tennis court funding to be grant funded or taken from reserves	-£50,000.00
Precept required for 2021/22	<b>£460,593.00</b>

Cllr Flashman proposed, Cllr Moon seconded:

*That precept of £460,593 should be APPROVED FOR 2021/2022.*

CARRIED 4 in favour, 1 abstention.

The above figure equates to a 0.3% DECREASE in the 2020/22 precept, or 51 pence/year for a band D property.

The budget and precept will be submitted to the Full Council of 18<sup>th</sup> January 2021 for approval.

F23

**DATE OF NEXT MEETING**

To be confirmed.

The meeting closed at 8.03 pm.

CHAIRMAN