


**Paddock Wood Town Council**  
**BALANCE SHEET**  
31/03/2020

<i>(Last) Year Ended</i> 31 Mar 2019		<i>(Current) Year Ended</i> 31 Mar 2020
£	<b>CURRENT ASSETS</b>	£
0.00	Stocks and stores	0.00
0.00	Work in progress	0.00
0.00	Debtors (Net of provision for doubtful debts)	0.00
0.00	Payments in advance	0.00
9,943.83	VAT Recoverable	17,986.61
0.00	Temporary lendings (Investments)	0.00
358,577.18	Cash in hand	387,958.30
368,521.01	<b>TOTAL ASSETS</b>	405,944.91
	<b>CURRENT LIABILITIES</b>	
0.00	Creditors	0.00
<u>368,521.01</u>	<b>NET ASSETS</b>	<u>405,944.91</u>
	<b>Represented by:</b>	
368,521.01	General fund Balance	405,944.91
	<b>Reserves:</b>	
0.00	Capital	0.00
0.00	Earmarked	0.00
0.00	Adjustments	0.00
<u>368,521.01</u>		<u>405,944.91</u>

The above statement represents fairly the financial position of the council as at 31 Mar 2020

Signed

  
Responsible Financial Officer

Date

9 June 2020

**Paddock Wood Town Council**  
**Income & Expenditure Account**  
01/04/2019 to 31/03/2020

(Last) Year Ended 31 Mar 2019		(Current) Year Ended 31 Mar 2020
	<b><u>Income</u></b>	
1,280.00	Allotments	1,300.00
7,257.70	Day Centre	5,845.23
81.65	Footway Lighting	0.00
439,246.55	Office/administration	453,000.44
21,185.37	Estates	21,982.99
13,857.16	Cemetery	15,005.50
892.96	Pavilion Cafe	0.00
<b><u>£483,801.39</u></b>		<b><u>£497,134.16</u></b>
	<b><u>Expense</u></b>	
6,373.70	Day Centre	8,598.70
1,519.01	Footway Lighting	1,747.96
18,649.02	Grants and Loans	29,778.42
51,475.82	Community Centre	47,762.36
1,328.28	Allotments	1,250.79
120,236.32	Office/administration	131,442.03
209,650.51	Estates	216,088.82
111.53	Pavilion Cafe	0.00
7,485.12	Public toilets	7,485.00
500.00	Neighbourhood Plan	2,585.57
18,820.26	Cemetery	12,282.22
	Covid - 19 expenses	688.39
<b><u>£436,149.57</u></b>		<b><u>£459,710.26</u></b>
	<b><u>General Fund</u></b>	
320,869.19	Balance at 01 Apr 2019	368,521.01
<u>483,801.39</u>	ADD Total Income	<u>497,134.16</u>
804,670.58		865,655.17
<u>436,149.57</u>	DEDUCT Total Expenditure	<u>459,710.26</u>
368,521.01		405,944.91
0.00	DEDUCT Reserves Balance	0.00
<b><u>£368,521.01</u></b>	Balance at 31 Mar 2020	<b><u>£405,944.91</u></b>

PADDOCK WOOD TOWN COUNCIL  
Accounts  
For the year ending 31<sup>st</sup> March 2020  
Supporting statement

**Assets**

The only assets the council acquired in 2020 were 3 defibrillators plus cases for a cost of £4294. These are installed at Day centre, Memorial Pavilion and Green Lane pavilion.

A detailed asset register is attached to these notes.

**BORROWINGS**

At the close of business on 31<sup>st</sup> March 2020 the following loans from the Public Works Loan Board to the Council were outstanding:

Loan Number	Purpose	Date of Loan	Expiry Date	Amount o/s
232763	Purchase of allotments	February 1954	February 2034	£189.09
493397	Construction of new workshops	June 2007	June 2032	48,000

**ADJUSTMENTS**

There were no adjustments made for the Day Centre in respect of underpayments nor for the allotments in respect of prepayments, as these for the most part will be similar, year on year.

**RESERVES**

There are thirteen funds set up by the Council, which are detailed, in the accompanying schedule, showing all fund movements between 1 April 2019 and 31 March 2020, with closing balances as at year-end, totalling £397,098.09.

**SECTION 137 PAYMENTS**

Section 137 of the Local Government Act 1972, enables Town and Parish Councils to spend up to the product of £8.12 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council for year ended 31 March 2019 was ££47,729 and there was Section 137 payments made in the year.

Donation for poppy wreath	£50
<u>Leases</u>	
Ricoh Photocopier (Contract commenced December 2018)	£2,520/year
Kubota Ride on Mower (lease commenced May 2017)	£4,776/year
Christmas Light (Lease commenced Dec 2019)	£5000/year

Float holdings as of 31<sup>st</sup> March 2020 equals £100 petty cash.

Signed: M A Flashman  
Chairman  
Date: 19/6/20

*Valent*  
Responsible Financial Officer  
9/6/2020

**RESERVES MARCH 2020**

Fund		Transfer from 2018/19 year end	Transfers from 2019/2020	Interest Jun & sept	Interest Marc	Totals
General Reserve		£125,325.13	£31,000.00	£575.03	£306.34	£157,206.50
Gov Support grant		£20,248.68				£20,248.68
<b>TOTAL VALUE OF FUND</b>		<b>£145,573.81</b>	<b>£31,000.00</b>	<b>£575.03</b>	<b>£306.34</b>	<b>£177,455.18</b>
<b>FOAL HURST WOOD RESERVE</b>						
Foal Hurst Wood Reserve		£3,075.00				£3,075.00
Sports Facility Fund		£95.15				£95.15
Mascalls Development shelters		£36,826.21				£36,826.21
		£223.52				£223.52
Elections		£2,146.00	£6,000.00			£8,146.00
PPV fund		£5,264.00				£5,264.00
Estates equipment fund		£8,600.00				£8,600.00
Office equipment fund		£1,719.00				£1,719.00
Building maintenance fund		£5,936.58	£11,000.00			£16,936.58
Play area maintenance		£5,185.00	£5,000.00			£10,185.00
War memorial		£1,000.00				£1,000.00
skate park improvements		£10,000.00	£10,000.00			£20,000.00
Centre		£4,500.00				£4,500.00
Cemetery car park fund		£6,000.00	£12,000.00			£18,000.00
<b>Total held in reserve account</b>		<b>£236,144.27</b>	<b>£44,000.00</b>	<b>£575.03</b>	<b>£306.34</b>	<b>£312,025.64</b>
<b>HELD IN CURRENT ACC</b>						
Community Facility		£106,471.00				£106,471.00
Neighbourhood Plan		£23,765.00				£23,765.00
		£130,236.00				£130,236.00
<b>TOTAL VALUE OF FUND</b>		<b>£366,380.27</b>				<b>£366,380.27</b>
<b>TOTAL VALUE OF FUND</b>						
						<b>£397,098.09</b>

ASSET REGISTER  
PADDOCK WOOD TOWN COUNCIL

Infrastructure					
	Location	Date Acquired	Proxy value	Current Insured Value	
Memorial Playing Field Pavilion	Maidstone Rd	1952	£71,687.00	£126,632.39	
Allotment Store	Maidstone Rd	1952	£55,502.00	£98,042.30	
War memorial	Commercial Road	1965	£31,845.00	£39,036.47	
Podmore Building (Office)	St Andrews Rd	Renovated in 2001	£176,935.00	£312,553.83	
St Andrews Community hall	St Andrews Rd	Renovated in 1998	£124,844.00	£220,533.74	
Elm Tree Pavilion	Pearsons Green Rd	Built 1990	£109,238.00	£192,963.25	
Tennis Courts, Memorial PF	Maidstone Rd		£1.00	£1.00	
Day Centre ( Leased land)	Commercial Road	Built 1978	£129,038.00	£227,942.33	
New Workshops	Maidstone Rd	built 2008	£205,000.00	£299,154.72	
Green Lane pavilion	Green Lane	Built 2000	£158,590.00	£237,214.00	
Skateboard Park	Mascalls Court Rd	2008	£64,700.00	£87,396.28	
Street Light Columns x 8	Nursery/ Road x 1 Lucknow Road x 4 St Andrews Rd x 4 St Andrews Field x 2		£27,162.00	£14,333.67	
Log Climber, Memorial PF	Maidstone Rd	2010	£20,000.00	£25,091.89	
Play Equipment, Memorial PF	Maidstone Rd	2016	£68,000.00	£69,056.75	
Adult Fitness Equipment	St Andrews Rd	2011	£10,000.00	£12,545.95	
Junior Play Equipment	St Andrews Rd	2011	£23,000.00	£28,855.67	
Play Equipment,	St Andrews Rd	2012	£58,879.00	£64,339.97	
Play Equipment	Clover Way	2000		£15,000.00	
Play Equipment	Green lane	2000		£15,000.00	
Play Equipment	The Ridings	Transferred in 2006		£5,000.00	
Bus Shelters x 2	Maidstone Rd	2006	£8,212.00	£12,545.94	
Bus Shelters x 2	Maidstone Rd	2011	£9,770.00	£12,545.94	
Defibrillators x 3	Green Lane Podmore Day centre	2019	£4,294.00	£4,635.00	
			<b>£1,356,697.00</b>	<b>£2,120,421.09</b>	

**ASSET REGISTER**  
**PADDOCK WOOD TOWN COUNCIL**

Assets are defined as land, buildings, vehicles, plant and equipment. Land has a nominal value of £1.  
As of the 31st March 2020 assets owned by Paddock Wood Town Council were as follows:

Land	Location	Date Acquired	Purchase Price	Current Value
Memorial Playing Field	Maidstone Road	1954	Transferred from Branchley PC	£1.00
St Andrews Play Field	St Andrews road	1954	Transferred from Branchley PC	£1.00
Elm Tree Playing Field	Pearsons Green Rd	1974	Transferred from Countryside as part of S106 agreement	£1.00
Green Lane Playing Field	Green Lane	2002	Transferred from TWBC	£1.00
The Ridings Play area	The Ridings	2008	Transferred from TWBC	£1.00
Foal Hurst Wood	Badsell Road	2001		£1.00
Badsell Road (two meadows)	Badsell Road	2001		£1.00
FHW Entrance Meadow	Badsell Road	2001		£1.00
Badsell Allotments	Badsell Road	1978	Transferred from Branchley PC	£1.00
Ringden Allotments	Ringden Avenue	1954		£1.00
Kent Close Allotments	Kent Close			£1.00
Mount Pleasant Corner	Maidstone Road	1981		£1.00
Whites Corner	Commercial Road	2000		£1.00
Alliance Way/Maidstone Rd POS				£1.00
Cobbs Close POS	Cobbs Close			£1.00
Putlands Playing Field	Mascalls Court Road	1986	land transfer from J Hall	£1.00
New Cemetery	Church Road	Section A 1954 Section B 1986	£1,000 £23,000	£1,000 £23,000
Closed Church Yard	Church Road	1959	closed in 1959 & transferred to PWTTC	£1.00
Fuggles Close POS	Fuggles Close	2016	Transfer from TWBC	£1.00
The Batters	Maidstone Road	2016	Transfer from TWBC	£1.00
<b>Total</b>				<b>£24,019.00</b>

ASSET REGISTER  
PADDOCK WOOD TOWN COUNCIL

Equipment	Location	Date Acquired	Purchase Price	Current Value
Dell computer (Admin Assistant)	Podmore	2010	£786.00	£150.00
Dell Computer(Estates Manager)	Podmore	2005	£738.00	£150.00
HP Computer (Town Clerk)	Podmore	2018	£563.00	£563.00
HP Computer (Deputy Clerk)	Podmore	2018	£563.00	£563.00
HP Lap Top	Podmore	2018	£597.00	£597.00
QNAP Nas Device	Podmore	2018	£435.00	£435.00
Miscellaneous Office Equipment	Podmore	2018		£1,000.00
Water Bowser	Workshops		£1,000.00	£1,000.00
BCS Bank Commander Mower	Workshops	2003	£4,484.00	£1,121.00
Case Tractor	Workshops		£2,000.00	£1,000.00
Cricket Roller	workshops	2006	£2,200.00	£1,000.00
Ransome Certes Mower	workshops	2016	£3,500.00	£3,500.00
Miscellaneous Estates Equipment	Workshops		£22,635.00	£46,310.00
Christmas Lights	Workshops	2019	£5,000.00	£5,000.00
Street Furniture	Various		£4,244.00	£4,000.00
Speedwatch indicator board	Podmore	2010	£2,000.00	£2,229.00
Toyota Drop side Van	Workshops	2011	£7,200.00	£6,000.00
Peugeot partner Van 2009	workshops	2013	£3,200.00	£3,200.00
Trailer	Workshops	2013	£2,861.00	£1,500.00
Kubota Ride on Mower	Workshops	2017	LEASED	£23,000.00
			£64,006.00	£79,318.00
		Total value of all assets	£1,444,722.00	£2,174,973.39